



By Electronic Mail

September 15, 2022

U.S. Securities and Exchange Commission  
Division of Corporation Finance  
100 F Street, NE  
Washington, D.C. 20549

RE: Arrow Investments Trust  
Issuer CIK: 0001527428  
Issuer File Number: 333-178164 / 811-22638  
Form Type: 8-A12B  
Filing Date: September 15, 2022

To Whom It May Concern:

Please be advised that Cboe BZX Exchange, Inc. has received an application dated September 13, 2022, from the above-referenced issuer and has approved the following securities for listing on Cboe BZX Exchange, Inc. ("Exchange"):

- Arrow DWA Tactical: International ETF (DWCR)
- Arrow DWA Tactical: Macro ETF (DWAT)

In order to facilitate timely listing, the Exchange requests acceleration of registration of these securities under Rule 12d1-2 of the Securities Exchange Act of 1934, as amended. If there are any questions, please call me at (312) 786-7224. Your assistance is greatly appreciated.

Sincerely,

A handwritten signature in cursive script that reads "Bianca Stodden".

Bianca Stodden  
Senior Analyst, Listing Qualifications