

CREO CAPITAL SECURITIES, LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:	
Net income	\$ 833,034
Adjustments to reconcile net income	
to net cash provided by operating activities:	
Changes in assets - (increase) decrease:	
Due from affiliate	546,354
Other current assets	6,800
Changes in liabilities - increase (decrease):	
Accounts payable and accrued expenses	<u>(7,884)</u>
 NET CASH PROVIDED BY OPERATING ACTIVITIES	 <u>1,378,304</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Advance payment to related party	<u>(1,070,039)</u>
 NET CASH USED IN INVESTING ACTIVITIES	 <u>(1,070,039)</u>
 NET INCREASE IN CASH	 \$ 308,265
CASH, DECEMBER 31, 2014	<u>197,752</u>
CASH, DECEMBER 31, 2015	<u><u>\$ 506,017</u></u>

See report of independent registered public accounting firm and
notes to financial statements.