

ZipZap Inc.
Income Statement
Jan 1st - Dec 31st, 2015

Revenue	\$ 145,226.39
Web Hosting Income	\$ 856.35
COGS	\$ 10,051.02
Refund	\$ 205.00
Gross Profit/(Loss)	\$ 135,826.72
Operating Expense	
Selling General & Administrative	\$ 2,605.93
Payroll	\$ 99,709.70
Contractors/Vendors	\$ 50,242.57
Rent	\$ 8,500.00
Telecom	\$ 421.38
Duplicating	\$ 255.92
Marketing/Advertising	\$ 2,540.62
Security Verification	\$ 808.19
Accounting Fees	\$ 500.00
Legal Fees & Licenses	\$ 4,180.64
T&E	\$ 11,680.97
Office Expense	\$ 802.04
Bank Fees and Charges	\$ 2,753.36
Payment/Network Fees	\$ 11,039.54
ADP Payroll Expense	\$ -
Shipping & Mailing	\$ 1,796.30
Miscellaneous	\$ 9,040.29
Total Operating Expense	\$ 206,877.45
Net Income/(Loss)	\$ (71,050.73)

Note: Unaudited Financial Statement

ZipZap Inc.
Statement of Financial Position
Year Ended December 31st, 2015

Assets	
Current Assets	
Cash And Cash Equivalents	\$ 57,392.15
Net Receivables	\$ 2,952.00
Inventory	\$ 23,615.44
Other Current Assets	\$ -
Total Current Assets	\$ 83,959.59
Long Term Investments	\$ -
Fixed Asset	\$ -
Goodwill	\$ -
Intangible Assets	\$ -
Accumulated Amortization	\$ -
Other Assets	\$ -
Deferred Long Term Asset Charges	\$ -
Total Assets	\$ 83,959.59
Liabilities	
Current Liabilities	
Accounts Payable	\$ -
Accrued Vacation	\$ -
Customer Deposits	\$ -
Accrued Interest on Notes (Convertible Notes 1 year)	\$ 165,548.33
Short Term Debt (Convertible Notes 1 year)	\$ 2,159,500.00
Other Current Liabilities	-
Total Current Liabilities	\$ 2,325,048.33
Long Term Notes Payable (Safahi)	\$ 573,545.50
Other Liabilities	
Deferred Long Term Liability Charges	\$ -
Minority Interest	\$ -
Negative Goodwill	\$ -
Total Liabilities	\$ 2,898,593.83
Stockholders' Equity	
Misc Stocks Options Warrants	\$ -
Redeemable Preferred Stock	\$ -
Stock	\$ 133,269.00
Retained Earnings	\$ (917,283.81)
Treasury Stock	\$ -
Capital Surplus	\$ -
Other Stockholder Equity	\$ (2,030,619.43)
Total Stockholder Equity	\$ (2,814,634.24)
Total Liabilities and Share Holder's Equity	\$ 83,959.59

Note: Unaudited Financial Statement

ZipZap Inc.
Statement of Retained Earnings
Year ended December 31st 2015

Beginning Retained Earnings	\$ (846,233.08)
Add Net Income/(Loss)	\$ (71,050.73)
Less Dividends	\$ -
Ending Retained Earnings- 2014	\$ (917,283.81)

Note: Unaudited Financial Statement