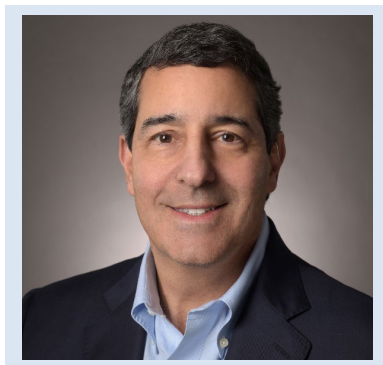


VOTE THE BLUE PROXY CARD “FOR” CHARLES GRIEGE AND RON TANEMURA

To Refresh HomeStreet’s Board of Directors



CHARLES W. GRIEGER, JR

BLUE LION CAPITAL

Charles Grieger is the founder and Managing Partner of Blue Lion Capital which he started in 2005.

- > **Investor in HomeStreet since 2012**
- > Over 25 years of capital markets experience and has been analyzing and investing in banks for over 30 years.
- > The returns generated from Blue Lion’s bank investments are excellent and speak to Mr. Grieger’s ability to understand the intricacies of bank stock investing.
- > Four different public company bank executives have sent letters of recommendation to HomeStreet’s Board advocating for his addition.
- > HomeStreet’s decision to embrace several of Mr. Grieger’s past recommendations is further evidence that Mr. Grieger would be an excellent operational and strategic addition to HomeStreet’s Board of Directors.



RONALD K. TANEMURA

Ronald Tanemura has served as a director of post-reorganization Lehman Brothers Holdings Inc., since March 2012.

- > Has worked over the past seven years to unwind what is likely the most complex bankruptcy in the history of the financial markets.
- > Former Partner at Goldman Sachs, where he was the Global Co-Head of Credit Derivatives and a member of the Fixed Income, Currency and Commodities Risk Committee and Firmwide Credit Policy Committee.
- > Director of TPG Specialty Lending, Inc., a NYSE-listed middle-market business lender. Former director of ICE Clear Credit and ICE Clear Europe.
- > Mr. Tanemura’s broad experience in the financial services industry, his deep understanding of risk and his prior board experience including service at highly regulated financial companies, would make Mr. Tanemura an excellent corporate governance and strategic addition to the Board.



VOTE THE BLUE PROXY CARD “FOR” CHARLES GRIEGE AND RON TANEMURA

DON'T BE MISLED BY HOMESTREET'S PERFORMANCE CLAIMS

HomeStreet doesn't want shareholders to see that the Company's one-, three- and five-year total shareholder return (TSR) is exceptionally poor on an absolute and relative basis. In absolute terms, the TSR over these periods (through December 31, 2018) has been **-26.7%**, **-2.2%** and **+6.8%**, respectively. As the table below shows, HomeStreet has significantly underperformed every relevant peer group and index over these periods as well. The relative under-performance is astonishing.

Total Shareholder Return Relative to Peers			
	1-Year	3-Year	5-Year
Pacific Northwest Peers	-26.0%	-48.4%	-51.0%
California Peers	-16.1%	-31.4%	-25.8%
HomeStreet's Chosen Peers	-19.0%	-29.5%	-36.1%
KBW Bank Index (BKX)	-9.0%	-27.6%	-31.0%
KBW Regional Banking Index (KRX)	-9.2%	-19.1%	-20.1%
S&P 500 Banks Industry (GICS 4010)	-10.2%	-29.5%	-41.5%
Russell 2000 Index (RTY)	-15.6%	-25.9%	-17.2%
S&P 500 Index (SPY)	-22.3%	-32.6%	-43.4%

This table updates and replaces the table included in Blue Lion Capital's letter to HomeStreet shareholders dated May 17, 2019.

Source: Bloomberg, as of 12/31/2018; Pacific Northwest Peers: COLB, BANR, GBCI, HFWA; California Peers: PPBI, TCBK, WABC, CVBF; HomeStreet's chosen peers reported in the Company's Form 10-K for fiscal year 2018, filed with the SEC on March 6, 2019.

If you have any questions or need assistance voting your shares, contact our proxy solicitor

M O R R O W
S O D A L I

509 MADISON AVENUE
SUITE 1206
NEW YORK, NY 10022

Shareholders Call Toll Free: (800) 662-5200 | Banks & Brokers Call Collect: (203) 658-9400 | E-mail: BlueLion@morrowsodali.com

Important Information

Blue Lion Capital, Roaring Blue Lion Capital Management, L.P., Blue Lion Opportunity Master Fund, L.P., BLOF II LP, Charles W. Griego, Jr. (collectively, "Blue Lion") and Ronald K. Tanemura (together with Blue Lion, the "Participants") have filed with the Securities and Exchange Commission (the "SEC") a definitive proxy statement and accompanying form of proxy to be used in connection with the solicitation of proxies from shareholders of HomeStreet, Inc. (the "Company"). All shareholders of the Company are advised to read the definitive proxy statement and other documents related to the solicitation of proxies by the Participants, as they contain important information, including additional information related to the Participants. The definitive proxy statement and an accompanying proxy card is being furnished to some or all of the Company's shareholders and is, along with other relevant documents, available at no charge on the SEC website at <http://www.sec.gov/> or from the Participants' proxy solicitor, Morrow Sodali, LLC.

Information about the Participants and a description of their direct or indirect interests by security holdings is contained in the definitive proxy statement on Schedule 14A filed by Blue Lion with the SEC on May 16, 2019. This document is available free of charge from the sources indicated above.