

BSP SECURITIES, LLC
(a wholly owned subsidiary of Banks Street Partners, LLC)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2016

Cash Flows From Operating Activities:	
Net income	\$ 5,235,670
Adjustments to reconcile net income to net cash provided by operating activities:	
Changes in operating assets and liabilities:	
Receivable from non-customers	(41,547)
Prepaid expenses - related party	(61,460)
Prepaid expenses and deposits	(792)
Accounts payable and payables to broker-dealers	<u>60,010</u>
Net cash provided by operating activities	<u>5,191,881</u>
Cash Flows From Financing Activities:	
Member's distributions	<u>(4,951,516)</u>
Cash used by financing activities	<u>(4,951,516)</u>
Net increase in cash and cash equivalents	240,365
Cash at beginning of period	<u>292,915</u>
Cash at end of the period	<u><u>\$ 533,280</u></u>

See accompanying notes.