

BSP SECURITIES, LLC
(a wholly owned subsidiary of Banks Street Partners, LLC)

**COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION ACT OF 1934
AS OF DECEMBER 31, 2016**

Schedule I

Computation of Net Capital

Member's equity	\$ 627,953
Non-allowable assets	<u>140,315</u>
Net capital	487,637
Minimum net capital required to be maintained (greater of \$100,000 or (6 2/3% of aggregate indebtedness)	<u>100,000</u>
Net capital in excess of requirement	<u><u>\$ 387,637</u></u>

Computation of aggregate indebtedness:

Aggregate indebtedness	<u><u>\$ 90,507</u></u>
Ratio of aggregate indebtedness to net capital	18.56%

**Reconciliation with Company's computation (included in Part II of its
FOCUS Report as of December 31, 2016)**

Net capital, as reported in Company's Part II (unaudited)	
FOCUS Report as filed	\$ 487,637
adjustments	<u>-</u>
Net capital, per above	<u><u>\$ 487,637</u></u>