

BSP SECURITIES, LLC
(a wholly owned subsidiary of Banks Street Partners, LLC)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

Cash Flows From Operating Activities:	
Net income	\$ 2,773,970
Adjustments to reconcile net income to net cash provided by operating activities:	
Changes in operating assets and liabilities:	
Receivable from non-customers	130,463
Prepaid expenses - related party	(39,197)
Prepaid expenses and deposits	2,829
Accounts payable and payables to broker-dealers	<u>(118,277)</u>
Net cash provided by operating activities	<u>2,749,788</u>
Cash Flows From Financing Activities:	
Member's contributions	20,000
Member's distributions	<u>(2,850,000)</u>
Cash used by financing activities	<u>(2,830,000)</u>
Net decrease in cash and cash equivalents	(80,212)
Cash at beginning of period	<u>373,127</u>
Cash at end of the period	<u><u>\$ 292,915</u></u>

See accompanying notes.