

SIERRA PACIFIC SECURITIES, LLC
STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2017

ASSETS

Current assets:

Cash in bank	\$ 453,835
Deposits with/receivables from clearing organization	31,362,905
Receivable from other brokers	1,102,871
Securities owned, at market value	157,502,798
Prepaid expense and other assets	<u>389</u>
Total current assets	190,422,798

Long term assets:

Property and equipment, net of accumulated depreciation	<u>93,288</u>
Total assets	<u>\$ 190,516,086</u>

LIABILITIES AND MEMBERS' EQUITY

Current Liabilities:

Accounts payable and accrued expenses	\$ 375,593
Payable to clearing organization –	
Inventory financing payable	\$ 110,957,742
Securities sold short – not yet purchased	<u>50,839,537</u>
Total payable to clearing organization	<u>161,797,279</u>
Total current liabilities	162,172,872
Members' equity	<u>28,343,214</u>
Total liabilities and members' equity	<u>\$ 190,516,086</u>

The accompanying notes are an integral part of these financial statements.