

SIERRA PACIFIC SECURITIES, LLC
COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15c3-1

DECEMBER 31, 2017

Total members' equity		\$ 28,343,214
Adjustments – non-allowable assets:		
Prepaid expenses and other assets	\$ (389)	
Property and equipment, net	<u>(93,288)</u>	
Total adjustments		<u>(93,677)</u>
Net capital before haircuts		28,249,537
Haircuts on security positions – United States		
Agency obligations and obligations of organizations		
established by the United States:		
Exempted securities	5,463,156	
Debt securities	11,343,956	
Other Securities	<u>2,618,453</u>	
Net haircuts		<u>(19,425,565)</u>
Net capital		8,823,972
Minimum net capital required (6-2/3% of total aggregate		
indebtedness or \$100,000, whichever is greater)		<u>(100,000)</u>
Excess net capital		\$ <u>8,723,972</u>

COMPUTATION OF RATIO OF AGGREGATE INDEBTEDNESS TO NET CAPITAL

Total aggregate indebtedness	\$ <u>375,593</u>
Ratio of aggregate indebtedness to net capital	<u>.0426 to 1</u>

The computation of net capital as reported in the unaudited Part IIA filing agrees with the audited net capital above.