

SIERRA PACIFIC SECURITIES, LLC
STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2015

ASSETS

Current assets:	
Cash in bank	\$ 593,042
Deposits with/receivables from clearing organization	23,034,734
Receivable from other brokers	1,325,123
Securities owned, at market value	99,210,980
Prepaid expense and other assets	<u>74,240</u>
Total current assets	124,238,119
Long term assets:	
Property and equipment, net of accumulated depreciation	<u>99,842</u>
Total assets	\$ <u>124,337,961</u>

LIABILITIES AND MEMBERS' EQUITY

Current Liabilities:	
Accounts payable and accrued expenses	\$ 351,482
Payable to clearing organization –	
Inventory financing payable	\$ 62,998,529
Securities sold short – not yet purchased	<u>39,431,759</u>
Total payable to clearing organization	<u>102,430,288</u>
Total current liabilities	102,781,770
Members' equity	<u>21,556,191</u>
Total liabilities and members' equity	\$ <u>124,337,961</u>

The accompanying notes are an integral part of these financial statements.