

SIERRA PACIFIC SECURITIES, LLC
COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15c3-1

DECEMBER 31, 2015

Total members' equity		\$ 21,556,191
Adjustments – non-allowable assets:		
Prepaid expenses and other assets	\$ (74,240)	
Property and equipment, net	<u>(99,842)</u>	
Total adjustments		<u>(174,082)</u>
Net capital before haircuts		21,382,109
Haircuts on security positions – United States		
Agency obligations and obligations of organizations established by the United States:		
Exempted securities	2,982,441	
Debt securities	<u>6,240,595</u>	
Net haircuts		<u>(9,223,036)</u>
Net capital		12,159,073
Minimum net capital required (6-2/3% of total aggregate indebtedness or \$100,000, whichever is greater)		<u>(100,000)</u>
Excess net capital		<u>\$ 12,059,073</u>

COMPUTATION OF RATIO OF AGGREGATE INDEBTEDNESS TO NET CAPITAL

Total aggregate indebtedness	\$ <u>351,481</u>
Ratio of aggregate indebtedness to net capital	<u>.0289 to 1</u>

The computation of net capital as reported in the unaudited Part IIA filing agrees with the audited net capital above.