

North Capital Private Securities Corporation

Statement of Income

For the Year Ended March 31, 2016

Revenue	
Investment banking fees	\$ 1,989,808
Other income	308,395
Total Revenue	2,298,203
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Operating Expenses	
Commissions	1,645,338
Employee compensation and benefits	72,244
Deal expenses	282,328
Professional fees	89,500
Regulatory fees	102,280
Other operating expenses	42,743
Rent	19,675
Communications	1,037
Total Expenses	2,255,145
Net Income Before Taxes	43,058
Income tax	32,456
Net Income	\$ 10,602

See accompanying notes