

North Capital Private Securities Corporation

Statement of Cash Flows

For the Year Ended March 31, 2016

Cash Flows from Operating Activities

Net income	\$	10,602
------------	----	--------

Adjustments to reconcile net income
to net cash used by operating activities:

(Increase) decrease in:

Accounts receivable	6,778
---------------------	-------

Prepaid expenses	837
------------------	-----

Warrants	(6,210)
----------	---------

Increase (decrease) in:

Accounts payable and accrued liabilities	(12,535)
--	----------

Commissions payable	92,598
---------------------	--------

Due to related parties	45,426
------------------------	--------

Net Cash Provided by Operating Activities	137,496
--	----------------

Cash Flows from Financing Activities

Capital contribution	15,000
----------------------	--------

Net Cash Provided by Financing Activities	15,000
--	---------------

Net Increase in Cash and Cash Equivalents	152,496
--	----------------

Cash and cash equivalents at beginning of year	200,252
--	---------

Cash and Cash Equivalents at End of Year	\$ 352,748
---	-------------------

Supplemental Disclosures:

Taxes and penalties paid	\$	898
--------------------------	----	-----

See accompanying notes