

# North Capital Private Securities Corporation

## Statement of Cash Flows

For the Year Ended March 31, 2016

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### Cash Flows from Operating Activities

Net income	\$	10,602
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Adjustments to reconcile net income  
to net cash used by operating activities:

(Increase) decrease in:

Accounts receivable		6,778
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Prepaid expenses		837
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Warrants		(6,210)
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Increase (decrease) in:

Accounts payable and accrued liabilities		(12,535)
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Commissions payable		92,598
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Due to related parties		45,426
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<b>Net Cash Provided by Operating Activities</b>		<b>137,496</b>
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### Cash Flows from Financing Activities

Capital contribution		15,000
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<b>Net Cash Provided by Financing Activities</b>		<b>15,000</b>
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<b>Net Increase in Cash and Cash Equivalents</b>		<b>152,496</b>
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Cash and cash equivalents at beginning of year		200,252
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<b>Cash and Cash Equivalents at End of Year</b>	\$	<b>352,748</b>
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### Supplemental Disclosures:

Taxes and penalties paid	\$	898
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See accompanying notes