

ORCA CAPITAL SECURITIES, LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2016

Cash flows used by operating activities

Net loss	\$ (339,853)
Adjustments to reconcile net loss to net cash used in operating activities:	
Depreciation and amortization	9,561
Change in accounts receivable	36,906
Change in prepaid expenses	29,224
Change in deposits	(153)
Change in accounts payable	(16,651)
Change in deferred revenue	(40,000)
Change in accrued liabilities	(1,195)
Net cash used in operating activities	<u>(322,161)</u>

Cash flows used by financing activities

Member contributions	<u>107,000</u>
Net cash provided by financing activities	<u>107,000</u>
Net change in cash and cash equivalents balance	(215,161)
Beginning cash and cash equivalents balance	<u>248,294</u>
Ending cash and cash equivalents balance	<u>\$ 33,133</u>

See accompanying notes.