

# ORCA CAPITAL SECURITIES, LLC

## SCHEDULE I COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15c3-1 OF THE SECURITIES AND EXCHANGE COMMISSION ACT OF 1934 AS OF DECEMBER 31, 2015

Net Capital	
Total Member's capital	\$ 293,131
Deductions and/or charges:	
Nonallowable assets:	
Accounts receivable (net of related deferred revenue)	195
Prepaid expenses	32,084
Property & Equipment, Net	35,881
Deposits	4,576
Total nonallowable assets	<u>72,736</u>
Net capital	<u>\$ 220,395</u>
Aggregate indebtedness	
Items included in statement of financial condition:	
Accounts payable	\$ 24,044
Accrued liabilities	3,855
Total aggregate indebtedness	<u>\$ 27,899</u>
Computation of basic net capital requirement	
Minimum net capital requirement	<u>\$ 5,000</u>
Excess net capital	<u>\$ 215,395</u>
Ratio: aggregate indebtedness to net capital	12.66%
Schedule of Reconciliation of Net Capital per unaudited FOCUS Report with Audit Report:	
Net capital, as reported in Company's Part IIA (unaudited)	
FOCUS Report filed on	
January 25, 2016	\$ 220,395
Adjustments	<u>-</u>
Net capital, per audited report	<u>\$ 220,395</u>