

INDEPENDENT INVESTMENT BANKERS, CORP.

Statement of Changes in Stockholder's Equity

For the Year Ended December 31, 2015

| | <u>Shares</u> | <u>Capital Stock</u> | <u>Additional Paid-in Capital</u> | <u>Retained Earnings</u> | <u>Total</u> |
|------------------------------|---------------|--------------------------|---------------------------------------|------------------------------|-------------------|
| Balance at December 31, 2014 | 100 | \$ 1 | \$ 45,914 | \$ 100,158 | \$ 146,073 |
| Distributions | - | - | - | (10,650) | (10,650) |
| Net loss | - | - | - | (3,814) | (3,814) |
| Balance at December 31, 2015 | <u>100</u> | <u>\$ 1</u> | <u>\$ 45,914</u> | <u>\$ 85,694</u> | <u>\$ 131,609</u> |

See notes to the financial statements and independent auditors' report.