

INDEPENDENT INVESTMENT BANKERS, CORP.

Statement of Cash Flows

For the Year Ended December 31, 2015

| | |
|--|--------------------------|
| Cash flows from operating activities: | |
| Net loss | \$ (3,814) |
| Adjustments to reconcile net loss to net cash provided from operating activities: | |
| Depreciation expense | 2,093 |
| Change in assets and liabilities: | |
| Other assets | 993 |
| Accounts payable and accrued expenses | <u>66,562</u> |
| Net cash provided by operating activities | <u>65,834</u> |
| | |
| Cash flows used in financing activities: | |
| Distributions to shareholder | <u>(10,650)</u> |
| Net cash used in financing activities | <u>(10,650)</u> |
| | |
| Net increase in cash | 55,184 |
| | |
| Cash and cash equivalents at beginning of year | <u>147,572</u> |
| Cash and cash equivalents at end of year | \$ <u><u>202,756</u></u> |
| | |
| Supplemental disclosures of cash flow information: | |
| Income taxes paid | \$ <u>15,179</u> |
| Interest paid | \$ <u>-</u> |

See notes to the financial statements and independent auditors' report.