

INDEPENDENT INVESTMENT BANKERS, CORP.

Statement of Cash Flows

For the Year Ended December 31, 2015

Cash flows from operating activities:	
Net loss	\$ (3,814)
Adjustments to reconcile net loss to net cash provided from operating activities:	
Depreciation expense	2,093
Change in assets and liabilities:	
Other assets	993
Accounts payable and accrued expenses	66,562
Net cash provided by operating activities	<u>65,834</u>
Cash flows used in financing activities:	
Distributions to shareholder	<u>(10,650)</u>
Net cash used in financing activities	<u>(10,650)</u>
Net increase in cash	55,184
Cash and cash equivalents at beginning of year	<u>147,572</u>
Cash and cash equivalents at end of year	\$ <u><u>202,756</u></u>
Supplemental disclosures of cash flow information:	
Income taxes paid	\$ <u>15,179</u>
Interest paid	\$ <u>-</u>

See notes to the financial statements and independent auditors' report.