

INDEPENDENT INVESTMENT BANKERS, CORP.

**Computation Net Capital and Aggregate Indebtedness
Pursuant to Rule 15c3-1 of the Securities and Exchange Commission
For the Year Ended December 31, 2015**

Total stockholder's equity qualified for net capital	\$	131,609
Deductions and/or charges		
Non-allowable assets:		
Property and equipment		1,285
Other assets		22,398
Total deductions and/or charges		<u>23,683</u>
Net capital before haircuts on securities		107,926
Haircuts on securities		-
Net capital	\$	<u>107,926</u>
Aggregate indebtedness		
Accounts payable and accrued expenses		94,830
Total aggregate indebtedness	\$	<u>94,830</u>
Computation of basic net capital requirement		
Minimum net capital required (greater of \$5,000 or 6 2/3% of aggregate indebtedness)	\$	<u>6,322</u>
Net capital in excess of minimum requirement	\$	<u>101,604</u>
Net capital less greater of 10% of aggregate indebtedness or 120% of minimum net capital required	\$	<u>98,443</u>
Ratio of aggregate indebtedness to net capital		<u>.88 to 1</u>

Note: The above computation does not differ from the computation of net capital under Rule 15c3-1 as of December 31, 2015 as reported by Independent Investment Bankers, Corp. on January 15, 2016 on Form X-17A-5. Accordingly, no reconciliation is deemed necessary.

See notes to the financial statements and independent auditors' report.