

INDEPENDENT INVESTMENT BANKERS, CORP.

Statement of Financial Condition

December 31, 2015

Assets:

Cash and cash equivalents	\$	202,756
Other assets		22,398
Property and equipment, net		1,285
Total assets	\$	<u>226,439</u>

Liabilities and Stockholder's Equity

Liabilities:

Accounts payable and accrued expenses	\$	<u>94,830</u>
Total liabilities		<u>94,830</u>

Stockholder's equity:

Common stock, 100 shares authorized with \$0.01 par value, 100 issued and outstanding		1
Additional paid-in capital		45,914
Retained earnings		<u>85,694</u>
Total stockholder's equity		<u>131,609</u>
Total liabilities and stockholder's equity	\$	<u>226,439</u>

See notes to the financial statements and independent auditors' report.