

INTERTRADING USA SECURITIES INC.
(A Wholly-Owned Subsidiary of InterTrading Holdings, Inc.)
SCHEDULE I
COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION

DECEMBER 31, 2015

Computation of net capital

Total stockholder's capital from statement of financial condition	\$578,774
Less – Non-allowable assets	
Property and equipment – net	35,847
Security deposit	11,136
Other assets	14,100
Net capital before haircuts	517,691

Haircuts on securities positions

Other positions	153
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Net capital	\$517,538
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Computation of aggregate indebtedness

Accounts payable	\$ 180,098
Deferred rent payable	10,077
Aggregate indebtedness	\$ 190,175

Computation of basic net capital requirement

Minimum net capital required (6 2/3% of aggregate indebtedness)	\$ 12,678
Minimum dollar per capital requirements	50,000
Net capital requirement (greater of minimum net capital or dollar requirement)	\$ 50,000

Excess net capital	\$467,538
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Net capital less 120% of minimum dollar net capital required	\$407,538
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Ratio: aggregate indebtedness to net capital	0.37 to 1
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Note: The above computation does not differ materially from the computation of net capital under Rule 15c3-1 as of December 31, 2015, filed with the Securities and Exchange Commission by the Company on Part IIA of Form X-17a-5