

# DC Brau Brewing Company, LLC

## Statement of Cash Flows

January - December 2019

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-396,412.67
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	-87,114.32
Due from Greg and Monte Skall	-20,000.00
Employee Advance	0.00
Inventory:Ekos Merchandise	-6,977.99
Inventory:Finished Goods:Kegged	-5,101.97
Inventory:Finished Goods:Packaged	-17,589.17
Inventory:Ingredients	4,229.01
Inventory:Other	0.00
Inventory:Packaging	-108,000.58
Inventory:Taproom Merchandise	-8,327.29
Inventory:WIP	-23,860.76
Prepaid Expenses	55,867.73
Prepaid Expenses:Prepaid Hops	-46,846.78
Prepaid Expenses:Prepaid Insurance	-451.92
Prepaid Expenses:Prepaid Taxes	-18,760.74
Accounts Payable	-67,925.68
Chase CC	35,873.16
Accrued Exp - Due to Landl	-8,684.66
Accrued Exp - Legal	0.00
DC Treasury Office Payable	297.96
DC Treasury Office Payable:Sales Tax Payable	-1,436.12
DC Treasury Office1 Payable	0.00
DC Treasury Office1 Payable:Sales Tax Payable	929.92
Event Deposit	14,040.00
Gift Cards	-703.00
Keg Deposit	36,508.06
Payroll Liabilities:Accrued Payroll	-44,105.06
Payroll Liabilities:Employee Reimbursement Due	0.00
Payroll Liabilities:Health Insurance Payable	0.00
Payroll Liabilities:Pre-tax Commuter Benefit	9.24
Payroll Liabilities:SIMPLE IRA Liability	0.00
Payroll Liabilities:Tip Liability	-3,394.56
Sales Tax Agency Payable	0.00
Square Gift Card	1,562.58
Square Tips	0.00
Unassigned Tax Agency for Apps Payable	0.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-319,962.94</b>
<b>Net cash provided by operating activities</b>	<b>\$ -716,375.61</b>
<b>INVESTING ACTIVITIES</b>	
FF&E:Accumulated Depreciation	488,954.93
FF&E:Furniture and Equipment	-23,736.58

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FF&E:Leasehold Improvements	-12,919.74
Accumulated Amortization	5,877.62
IBA Investment	-1,094.00
<b>Net cash provided by investing activities</b>	<b>\$457,082.23</b>
<b>FINANCING ACTIVITIES</b>	
eLease for Quadrel Labeling System	-5,406.12
Live Oak Bank Loan 1	-91,436.27
N/P HYG Financial Forklift Lease	-11,716.25
N/P Industrial Investors	-12,049.25
N/P Navitas - Hach UV Spectrophotometer	-2,607.26
Shareholder Loan - Hancock	-20,000.00
Shareholder Loan - Skull	-20,000.00
General Partner:DC Brau Holdings, LLC	-302,479.99
Limited Partner:Anvar, Artin	-2,003.07
Limited Partner:Beasley, George	12,204.03
Limited Partner:Berger, Richard	2,914.52
Limited Partner:Cuervo, Raul	-4,484.00
Limited Partner:DC Brau Holdings II LLC	40,000.00
Limited Partner:DC Brau SP LLC	0.00
Limited Partner:Fagnan, Jeff	-18,290.00
Limited Partner:Fogel, Dick	-3,397.66
Limited Partner:Fortunato, Vince	-2,266.15
Limited Partner:Gamarian, Kevork	86,202.00
Limited Partner:Garchik Universal LTD	4,229.35
Limited Partner:Gould, Jason	47,296.00
Limited Partner:Gray, Burton	70,739.00
Limited Partner:Harvey, Chris	34,058.00
Limited Partner:Hoffstein, Ben	-7,316.00
Limited Partner:Joyner, Tom	13,446.00
Limited Partner:Kraus, Steve	-16,646.00
Limited Partner:Malhotra, Brij and Avita	-3,403.66
Limited Partner:McWhorters, Jim	-99,713.00
Limited Partner:Ostrow, Ken	-18,163.00
Limited Partner:Roemer, Alan	70,735.00
Limited Partner:Rutner, Andrew	-1,700.07
Limited Partner:Schacknies, Fred	-8,503.54
Limited Partner:Schacknies, Mark	-5,105.75
Limited Partner:Skall, Gregg and Monte	-15,311.00
Limited Partner:Sparks, Olevia	-2,139.00
Limited Partner:Thorp, Mark	7,684.00
Retained Earnings	735,748.89
<b>Net cash provided by financing activities</b>	<b>\$451,119.75</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$191,826.37</b>

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January - December 2019

	TOTAL
Cash at beginning of period	31,894.24
CASH AT END OF PERIOD	<b>\$223,720.61</b>