



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

March 21, 2011

John L. Plueger  
President & Chief Operating Officer  
Air Lease Corporation  
2000 Avenue of the Stars, Suite 600N  
Los Angeles, CA 90067

**Re: Air Lease Corporation  
Amendment No. 4 to Registration Statement on Form S-1  
Filed March 11, 2011  
File No. 333-171734**

Dear Mr. Plueger:

We have reviewed your amended registration statement and response letter filed March 11, 2011 and have the following comment.

After reviewing any amendment to your registration statement and the information you provide in response to the comment, we may have additional comments.

General

1. We note your response to prior comment three in our letter dated March 7, 2011. Please tell us whether or not to the best of your knowledge, understanding and belief your aircraft are used or will be used on routes to Iran, Syria and/or Sudan by Air Arabia and Etihad Airways.

You may contact Kevin Stertz at (202) 551-3723 or, in his absence, Anne McConnell, at (202) 551-3709 if you have questions regarding financial statements and related matters. You may contact Jennifer Hardy at (202) 551-3767 if you have questions regarding the comment on contacts with Iran, Syria and Sudan. Please contact Chambre Malone at (202) 551-3262 or, in her absence, me at (202) 551-3765 with any other questions.

Sincerely,

Pamela Long  
Assistant Director

Mr. John L. Plueger  
Air Lease Corporation  
March 21, 2011  
Page 2

cc: Robert B. Knauss, Esq. (*via facsimile at* (213) 683-5137)  
Munger, Tolles & Olson LLP  
355 South Grand Avenue, 35th Floor  
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