



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

DIVISION OF
CORPORATION FINANCE

February 27, 2013

Via Facsimile

Mr. Michael H. Lou
Chief Financial Officer
Oasis Petroleum Inc.
1001 Fannin Street, Suite 1500
Houston, TX 77002

**Re: Oasis Petroleum Inc.
Form 10-K for Fiscal Year Ended
December 31, 2011
Filed February 28, 2012
Response Letter Dated February 25, 2013
File No. 001-34776**

Dear Mr. Lou:

We have reviewed your response letter and have the following comments. In some of our comments, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this letter within ten business days by amending your filing, by providing the requested information, or by advising us when you will provide the requested response. If you do not believe our comments apply to your facts and circumstances or do not believe an amendment is appropriate, please tell us why in your response.

Form 10-K for Fiscal Year Ended December 31, 2011

Financial Statements

Consolidated Statement of Operations, page 73

1. We note your correspondence dated February 21, 2013 and February 25, 2013 in response to our comment letter dated February 19, 2013. It appears that an Item 4.02 Form 8-K should be filed with regard to the revised presentation of earnings per share for the fiscal year ended December 31, 2010.

Mr. Michael H. Lou
Oasis Petroleum Inc.
February 27, 2013
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You may contact Svitlana Sweat, Staff Accountant at 202-551-3326 or me at 202-551-3311 if you have questions regarding comments on the financial statements and related matters.

Sincerely,

/s/ Ethan Horowitz

Ethan Horowitz
Branch Chief