



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

July 8, 2010

Anthony J. Pearl  
General Counsel  
The Cosmopolitan of Las Vegas  
4285 Polaris Avenue  
Las Vegas, NV 89103

**Re: Nevada Property 1, LLC  
Form 10  
Filed April 9, 2010  
File No. 000-53938**

Dear Mr. Pearl:

We have completed our review of your Form 10 and related filings and do not, at this time, have any further comments.

Sincerely,

Karen J. Garnett  
Assistant Director

cc: David Goldschmidt (*via facsimile*)