



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

September 8, 2014

Via E-mail

John Wilson  
Chief Executive Officer  
Sprott Physical Gold Trust  
Suite 2700, South Tower  
Royal Bank Plaza  
200 Bay Street  
Toronto, Ontario  
Canada, M5J 2J1

**Re: Sprott Physical Gold Trust  
Form 40-F for fiscal year ended December 31, 2013  
Filed March 31, 2014  
File No. 001-34638**

**Sprott Physical Silver Trust  
Form 40-F for fiscal year ended December 31, 2013  
Filed March 31, 2014  
File No. 001-34628**

Dear Mr. Wilson:

We have completed our review of your filings. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filings and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filings to be certain that the filings include the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Kristina Aberg

Kristina Aberg  
Attorney-Advisor