

CANNON SECURITIES, INC.  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2015

REVENUES	<u>\$ 851,006</u>
OPERATING EXPENSES:	
Commissions	414,797
Shareholders compensation	37,260
General and administrative expenses	120,154
Professional services	56,926
Occupancy	<u>22,222</u>
Total expenses	<u>651,359</u>
NET INCOME	<u><u>\$ 199,647</u></u>

See notes to financial statements and report of independent registered public accounting firm.