

CANNON SECURITIES, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

ASSETS

CURRENT ASSETS:

Cash	\$ 165,533
Accounts receivable	122,971
Other	<u>1,921</u>

TOTAL \$ 290,425

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES:

Accounts payable	\$ 3,954
Accounts payable - related party	39,755
Commissions payable	<u>61,486</u>
Total current liabilities	<u>105,195</u>

SHAREHOLDERS' EQUITY:

Common stock	50,000
Additional paid-in capital	20,000
Treasury stock	(50,000)
Retained earnings	<u>165,230</u>
Total shareholders' equity	<u>185,230</u>

TOTAL \$ 290,425

See notes to financial statements and report of independent registered public accounting firm.