

CANNON SECURITIES, INC.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>COMMON STOCK</u>	<u>ADDITIONAL PAID-IN-CAPITAL</u>	<u>TREASURY STOCK</u>	<u>RETAINED EARNINGS</u>	<u>TOTAL SHAREHOLDERS EQUITY</u>
Balances at December 31, 2014	\$ 50,000	\$ 20,000	\$ -	\$ 125,583	\$ 195,583
Net income	-	-	-	199,647	199,647
Purchase of treasury stock	-	-	(50,000)	-	(50,000)
Distributions to shareholders	<u>-</u>	<u>-</u>	<u>-</u>	<u>(160,000)</u>	<u>(160,000)</u>
Balances at December 31, 2015	<u>\$ 50,000</u>	<u>\$ 20,000</u>	<u>\$ (50,000)</u>	<u>\$ 165,230</u>	<u>\$ 185,230</u>

See notes to financial statements and report of independent registered public accounting firm.