

CANNON SECURITIES, INC.  
SCHEDULE I  
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1  
DECEMBER 31, 2015

COMPUTATION OF NET CAPITAL:

Total shareholders' equity	\$ 185,230
Deduct non-allowable assets:	
Accounts receivable	61,484
Other current assets	<u>1,921</u>
Net capital	<u>\$ 121,825</u>

COMPUTATION OF AGGREGATE INDEBTEDNESS:

Accounts payable	\$ 43,709
Commissions payable	<u>61,486</u>
Total aggregate indebtedness	<u>\$ 105,195</u>

COMPUTATION OF MINIMUM NET CAPITAL REQUIREMENT:

Net capital	\$ 121,825
Minimum net capital to be maintained (greater of \$5,000 or 6 $\frac{2}{3}$ % of total aggregate indebtedness)	<u>7,013</u>
Net capital in excess of requirement	<u>\$ 114,812</u>

Schedule of Reconciliation of Net Capital per unaudited FOCUS Report with Audit Report:

Pursuant to Rule 17a-5(d)(2), there are no material differences between net capital as reported in Form X-17A-5 and net capital as computed above; therefore, a reconciliation is not considered necessary.

See accompanying report of independent registered public accounting firm.