

WOLFE RESEARCH SECURITIES

Statement of Financial Condition December 31, 2015

Assets

Cash	\$ 1,406,160
Deposit with clearing broker	100,000
Due from brokers	305,340
Marketable securities owned, at fair value	5,191,213
Interest and dividends receivable	40,660
Other assets	<u>50,901</u>
Total assets	<u><u>7,094,274</u></u>

Liabilities and Member's Equity

Payable to affiliate	\$ 323,292
Accrued expenses and other liabilities	<u>359,810</u>
Total liabilities	<u>683,102</u>
Member's equity	<u>6,411,172</u>
Total liabilities and member's equity	<u><u>\$ 7,094,274</u></u>

The accompanying notes are an integral part of these statements.