

EPEC Holdings, Inc.
Consolidated Statements of Operations

	For the Year ended December 31, 2019
Revenues	\$ 143,580
Cost of goods sold	<u>65,934</u>
Gross margin	<u>77,646</u>
Operating expenses:	
General and administrative expenses	435,309
Depreciation	<u>30,647</u>
Total operating expenses	<u>465,956</u>
Net operating loss	<u>(388,310)</u>
Other income (expense):	
Other income	2,500
Interest expense	<u>(55,673)</u>
Total other income (expense)	<u>(53,173)</u>
Net loss before provision (benefit) of income tax	(441,483)
Provision (benefit) of income tax	<u>-</u>
Net loss	<u><u>\$ (441,483)</u></u>