

EPEC Holdings, Inc.
Consolidated Balance Sheets

December 31, 2019

Assets

Current Assets

Cash	\$ 427
Accounts receivable	33,754
Inventory	133,057
Prepaid expenses	4,180
Total Current Assets	<u>171,418</u>

Fixed assets, net

47,426

Other Assets

Goodwill	857,393
Intangible assets	3,700
Total Other Assets	<u>861,093</u>
Total Assets	<u>\$ 1,079,937</u>

Liabilities and Stockholders' Equity

Current Liabilities

Accounts payable	\$ 77,743
Accrued officer's compensation	466,781
Accrued interest payable	31,825
Convertible note payable, net of unamortized debt issuance costs	481,328
Notes payable	107,689
Due to related parties	34,964
Total Current Liabilities	<u>1,200,330</u>

Stockholders' Equity

Preferred stock, \$.001 par value, 5,000,000 shares authorized; no shares issued and outstanding	-
Common stock, \$.001 par value, 200,000,000 shares authorized; 106,389,725 shares issued and outstanding as of September 30, 2019	10,639
Class B Common Stock, \$.001 par value 13,781,399 issued and outstanding	1,378
Additional paid in capital	9,619,100
Accumulated deficit	(9,751,510)
Total Stockholders' Equity (Deficit)	<u>(120,394)</u>

Total Liabilities and Stockholders' Equity (Deficit)

\$ 1,079,937