

EPEC Holdings, Inc.
Consolidated Balance Sheets

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
<u>Assets</u>		
Current Assets		
Cash	\$ 60,858	\$ 29,417
Advances	-	230,060
Accounts receivable	39,891	69,908
Inventory	78,066	
Note receivable	-	22,500
Accrued interest	-	1,859
Prepaid expenses	5,427	4,842
Total Current Assets	<u>184,242</u>	<u>358,586</u>
Fixed Assets		
Furniture and equipment, net	39,086	-
Other Assets		
Investment in unconsolidated subsidiaries	-	174,205
Goodwill	917,155	-
Intangible assets	3,700	3,700
Total Other Assets	<u>920,855</u>	<u>177,905</u>
Total Assets	<u>\$ 1,144,183</u>	<u>\$ 536,491</u>
<u>Liabilities and Stockholders' Deficit</u>		
Current Liabilities		
Accounts payable	\$ 129,178	\$ 21,665
Accrued officer's compensation	332,400	259,600
Accrued interest payable	10,333	7,561
Other current liabilities	9,535	-
Convertible note payable, net of unamortized debt issuance costs	502,569	206,878
Notes payable	113,505	-
Notes payable - related parties	29,800	25,000
Total Current Liabilities	<u>1,127,321</u>	<u>520,704</u>
Stockholders' Equity		
Preferred stock, \$0.001 par value, 5,000,000 shares authorized; no shares issued and outstanding	-	-
Common stock, \$0.001 par value, 200,000,000 shares authorized; 106,094,092 and 96,094,092 shares issued and outstanding as of December 31, 2018 and 2017, respectively	10,610	9,610
Class B common stock, \$0.001 par value, 6,159,675 issued and outstanding at December 31, 2018	616	-
Additional paid in capital	9,321,912	8,682,953
Accumulated deficit	(9,316,276)	(8,676,776)
Total Stockholders' Deficit	<u>16,862</u>	<u>15,787</u>
Total Liabilities and Stockholders' Equity	<u>\$ 1,144,183</u>	<u>\$ 536,491</u>