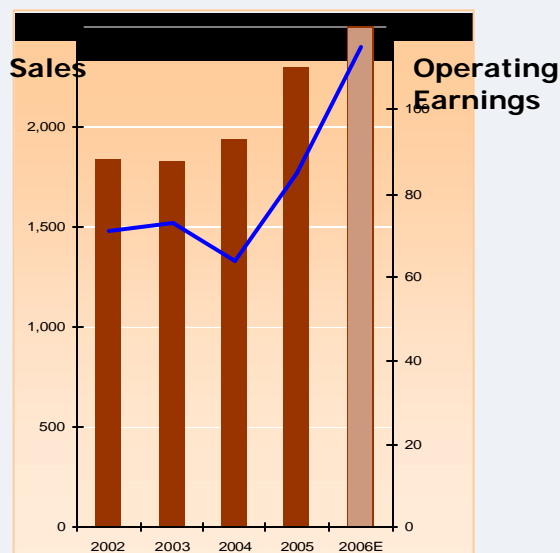


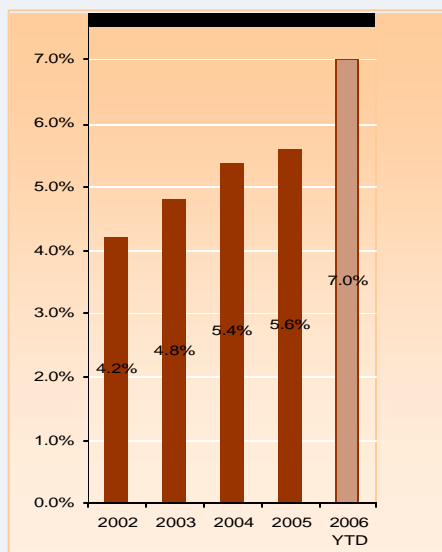
Shaping our Platform for Growth

Sales and Operating Earnings Improvement for BWS (millions \$)



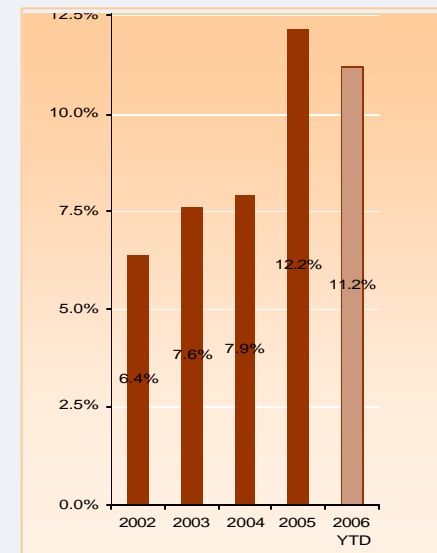
- Net sales increased from \$1.84 → \$2.29 billion in 2005
- Operating earnings increased from \$71 → \$89 million in 2005

Operating Margin Improvement at Famous Footwear



- Operating margin steadily improving at Famous Footwear

Department Store Market Share Improvement at Wholesale*



- Wholesale market share in dept. stores more than doubled

* Reflects NPD Group Reported POS Dollar Volume. Year-to-Date October 2006.