

**SC Distributors, LLC**  
**Statement of Changes in Member Capital**  
**Year Ended December 31, 2015**

---

*(Dollars in '000s)*

	<b>Contributed Capital</b>	<b>Accumulated Deficit</b>	<b>Member Capital</b>
Balance as of December 31, 2014	\$ 25,470	\$ (20,008)	\$ 5,462
Contributions from Member	5,375	-	5,375
Equity based compensation	16	-	16
Net loss	-	(5,572)	(5,572)
Balance as of December 31, 2015	<u>\$ 30,861</u>	<u>\$ (25,580)</u>	<u>\$ 5,281</u>

The accompanying notes are an integral part of the financial statements.