



Advantage Announces Appointment of New Board Director

(TSX: AAV, NYSE: AAV)

Calgary, Alberta, May 26, 2014 - Advantage Oil & Gas Ltd. ("Advantage" or the "Corporation") is pleased to announce the appointment of Mr. Grant B. Fagerheim to the Board of Directors.

Mr. Fagerheim is currently the President and Chief Executive Officer of Whitecap Resources Inc. ("Whitecap") and also serves as the Chairman of the Board of Whitecap. Mr. Fagerheim's extensive oil and gas industry experience will complement and strengthen the Advantage Board as the Corporation undertakes significant growth through execution of its three year development plan.

Mr. Fagerheim joins the current slate of Advantage independent directors comprised of Messers. Ron McIntosh, Paul Haggis, Stephen Balog and management director, Andy Mah who is the President and Chief Executive Officer of Advantage.

For further information contact:

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