



Advantage Announces Updated Corporate Presentation

May 21, 2013

(TSX: AAV, NYSE: AAV)

CALGARY, ALBERTA, May 21, 2013 – Advantage Oil & Gas Ltd. ("Advantage" or the "Corporation") announces that our updated Corporate Presentation has been posted on our website www.advantageog.com

For further information contact:

Investor Relations
Toll free: 1-866-393-0393

ADVANTAGE OIL & GAS LTD.

700, 400 - 3rd Avenue SW

Calgary, Alberta

T2P 4H2

Phone: (403) 718-8000

Fax: (403) 718-8300

Web Site: www.advantageog.com

E-mail: ir@advantageog.com