



September 13, 2012

Advantage Oil & Gas Ltd. Announces Results of Special Meeting of Shareholders

CALGARY, ALBERTA – Advantage Oil & Gas Ltd. (TSX: AAV, NYSE: AAV) ("**Advantage**") announces that at the special meeting of shareholders of Advantage held earlier today, shareholders approved the adoption by Advantage of a stock option plan. The stock option plan provides for long-term equity based compensation for directors, officers and employees of, and consultants to Advantage.

A copy of the stock option plan is available on Advantage's SEDAR profile at www.sedar.com.

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