

# **Amur Advisors LLC**

(a wholly owned subsidiary of Amur Capital Group LLC)

**Statement of Financial Condition**

**Pursuant to Rule 17a-5 under the**

**Securities Exchange Act of 1934**

**December 31, 2018**

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: August 31, 2020
Estimated average burden hours per response . . . 12.00

**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**  
**FACING PAGE**

SEC FILE NUMBER
8-68258

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/18 AND ENDING 12/31/18  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER - DEALER:

Amur Advisors LLC

OFFICIAL USE ONLY

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

One North Lexington Avenue, Suite 1101  
(No. and Street)

White Plains NY 10601  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Michael Stupay (212) 509-7800  
(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Grassi & Co., CPAs, P.C.

(Name - if individual, state last, first, middle name)

488 Madison Avenue, 21<sup>st</sup> Floor New York NY 10022  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- ☒ Certified Public Accountant  
☐ Public Accountant  
☐ Accountant not resident in United States or any of its possessions.

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2). SEC 1410 (3-91)

## **Amur Advisors LLC**

**(a wholly owned subsidiary of Amur Capital Group LLC)**

### **TABLE OF CONTENTS**

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**This report \*\* contains (check all applicable boxes):**


- ☒ Independent Auditors' Report.
- ☒ Facing Page.
- ☒ Statement of Financial Condition.
- ☐ Statement of Operations.
- ☐ Statement of Changes in Member's Equity.
- ☐ Statement of Cash Flows.
- ☐ Statement of Changes in Liabilities Subordinated to Claims of General Creditors (not applicable).
  
- ☐ Computation of Net Capital for Brokers and Dealers Pursuant to Rule 15c3-1 under the Securities Exchange Act of 1934.
- ☐ Computation for Determination of Reserve Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934.
- ☐ Information Relating to the Possession or Control Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934 (not applicable).
- ☐ A Reconciliation, including appropriate explanations, of the Computation of Net Capital Pursuant to Rule 15c3-1 (included with item (g)) and the Computation for Determination of Reserve Requirements Under Rule 15c3-3 (included in item (g)).
- ☐ A Reconciliation Between the Audited and Unaudited Statements of Financial Condition With Respect to Methods of Consolidation (not applicable).
- ☒ An Affirmation.
- ☐ A copy of the SIPC Supplemental Report.
- ☐ A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit (Supplemental Report on Internal Control).
- ☐ Independent Auditors' Report Regarding Rule 15c3-3 exemption
- ☐ Rule 15c3-3 Exemption Report

**\*\*** *For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*

## AFFIRMATION

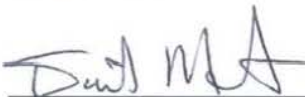
I, Michael Stupay, affirm that, to the best of my knowledge and belief, the accompanying statement of financial condition pertaining to Amur Advisors LLC at December 31, 2018, is true and correct.

I further affirm that neither the Company nor any officer or director has any proprietary interest in any account classified solely as that of a customer.

  
Signature

CFO and Financial and Operations Principal  
Title

Subscribed and sworn  
to before me

  
\_\_\_\_\_

DAVID R. HUNT  
NOTARY PUBLIC OF NEW JERSEY  
Comm. # 50076240  
My Commission Expires 2/8/2023



**Amur Advisors LLC**  
(a wholly owned subsidiary of Amur Capital Group LLC)  
**Index**  
**December 31, 2018**

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	Page(s)
<b>Report of Independent Registered Public Accounting Firm .....</b>	<b>1</b>
<b>Financial Statement</b>	
Statement of Financial Condition as of December 31, 2018 .....	2
Notes to Statement of Financial Condition .....	3-4





## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member  
of Amur Advisors LLC

### Opinion on the Financial Statement

We have audited the accompanying statement of financial condition of Amur Advisors LLC ("the Company") as of December 31, 2018, and the related notes to the financial statement. In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of Amur Advisors LLC as of December 31, 2018 in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform an audit of its internal control over financial reporting. As part of our audit we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

*Grassi & Co., CPAs, P.C.*

GRASSI & CO., CPAs, P.C.

We have served as the Company's auditor since 2017.

New York, New York  
February 12, 2019

**Amur Advisors LLC**

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**Statement of Financial Condition****December 31, 2018**

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**Assets**

Cash	\$ 31,821
Other assets	<u>7,299</u>
Total assets	<u>\$ 39,120</u>

**Liabilities and Member's Equity**

Accounts payable and accrued expenses	\$ 19,438
Member's equity	<u>19,682</u>
Total liabilities and member's equity	<u>\$ 39,120</u>

The accompanying notes are an integral part of this financial statement.

**Amur Advisors LLC**  
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**Notes to Statement of Financial Condition**  
**December 31, 2018**

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**1. Organization and Business**

Amur Advisors LLC (the “Company”), a wholly owned subsidiary of Amur Capital Group LLC (the “Parent”), is a limited liability company and was formed under the laws of the State of Delaware on April 4, 2009. The Company is a broker-dealer registered with the Securities and Exchange Commission (the “SEC”) and is a member of the Financial Industry Regulatory Authority, Inc.

The Company acts primarily as a broker or dealer providing investment advisory services and acts as a placement agent.

**2. Summary of Significant Accounting Policies**

**Basis of Presentation**

This financial statement is prepared in conformity with accounting principles generally accepted in the United States of America (“US GAAP”) which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement. Actual results could differ from these estimates.

**Cash**

All cash deposits are held by one financial institution and, therefore, are subject to the credit risk at this financial institution. The Company has not experienced any losses in such account and does not believe there to be any significant credit risk with respect to these deposits.

**Income Taxes**

The Company is a single member limited liability company and is treated as a disregarded entity for income tax reporting purposes. During the year ended December 31, 2018, the Company only conducted business in New York State and had no income from other jurisdictions that would impose tax on it. The Company has no uncertain tax positions. The Internal Revenue Code (“IRC”) provides that any income or loss is passed through to the ultimate beneficial individual member for federal, and state income taxes. Accordingly, the Company has not provided for federal and state income taxes.

**3. Transactions with Related Parties**

The Company maintains an expense sharing agreement with the Parent (the “Expense Sharing Agreement”). The Expense Sharing Agreement stipulates that the Parent will provide to the Company office support, administrative support, compensation and benefits and occupancy. The Company does not have any obligation, direct or indirect, to reimburse or otherwise compensate the Parent for any or all costs that the Parent has paid on behalf of the Company.

The terms of any arrangements with related parties may not be the same as those that would otherwise exist or result from agreements and transactions among unrelated parties.



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**Notes to Statement of Financial Condition**  
**December 31, 2018**

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**4. Regulatory Requirements**

The Company is subject to SEC Uniform Net Capital Rule 15c3-1 under the Securities Exchange Act of 1934, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2018, the Company had net capital of \$12,383 which exceeded the required net capital by \$7,383.

The Company does not hold customers' cash or securities and, therefore, SEC Rule 15c3-3 under the Securities Exchange Act of 1934 has no impact on the Company.

**5. Concentration**

Substantially all of the cash assets of the Company are held by one bank.

**6. Subsequent Events**

Management of the Company has evaluated events or transactions that may have occurred since December 31, 2018. The Parent made a \$50,000 capital contribution to the Company on January 7, 2019.