

CHILDS ADVISORY PARTNERS, LLC
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016

REVENUES

Investment banking	\$ 21,674,198
Other revenue	<u>516,810</u>
Total revenues	<u>22,191,008</u>

GENERAL AND ADMINISTRATIVE EXPENSES

Commissions, compensation and benefits	9,487,405
Occupancy	550,835
Communications	146,890
Other operating expenses	<u>2,319,721</u>
Total expenses	<u>12,504,851</u>

NET INCOME	<u><u>\$ 9,686,157</u></u>
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See accompanying notes.