

**CHILDS ADVISORY PARTNERS, LLC  
STATEMENT OF FINANCIAL CONDITION  
MARCH 31, 2016**

ASSETS

|  |                                |
|--|--------------------------------|
| Cash   | \$ 5,606,931                   |
| Accounts receivable, net of allowance for doubtful accounts of \$280,267 | 636,035                        |
| Prepaid expenses and other assets  | 159,493                        |
| Property and equipment, net of accumulated depreciation of \$582,515     | <u>208,354</u>                 |
| <br>Total Assets   | <br><u><u>\$ 6,610,813</u></u> |

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES

|                           |               |
|---------------------------|---------------|
| Accounts payable          | \$ 184,548    |
| Accrued expenses          | 877,847       |
| Due to related party      | 32,539        |
| Capital lease obligations | <u>38,599</u> |

Total Liabilities 1,133,533

MEMBER'S EQUITY 5,477,280

Total Liabilities and Member's Equity \$ 6,610,813

See accompanying notes.