

**CHILDS ADVISORY PARTNERS, LLC
STATEMENT OF CHANGES IN MEMBER'S EQUITY
FOR THE YEAR ENDED MARCH 31, 2016**

	<u>Total</u>
Balance, April 1, 2015	\$ 4,406,204
Net income	9,686,157
Distributions to member	<u>(8,615,081)</u>
Balance, March 31, 2016	<u>\$ 5,477,280</u>

See accompanying notes.