

CHILDS ADVISORY PARTNERS, LLC

**COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION ACT OF 1934
AS OF MARCH 31, 2016**

NET CAPITAL:

Total member's equity	<u>\$ 5,477,280</u>
Less:	
Accounts receivable - non-allowable, net of related commissions payable of \$18,450	(617,585)
Prepaid expenses and other assets	(159,493)
Property and equipment	<u>(208,354)</u>
	<u>(985,432)</u>
Net capital before haircuts	<u>4,491,848</u>
Less haircuts	<u>-</u>
Net capital	4,491,848
Minimum net capital required	<u>75,569</u>
Excess net capital	<u><u>\$ 4,416,279</u></u>
Aggregate indebtedness (total liabilities)	<u><u>\$ 1,133,533</u></u>
Net capital based on aggregate indebtedness	<u><u>\$ 75,569</u></u>
Ratio of aggregate indebtedness to net capital	<u><u>.25 to 1.0</u></u>

RECONCILIATION WITH COMPANY'S COMPUTATION OF NET CAPITAL INCLUDED IN PART IIA OF FORM X-17A-5 AS OF MARCH 31, 2016

There is no significant difference between net capital as reported in Part IIA of Form X-17A-5 and net capital as computed above.