

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

August 5, 2022

William C. Losch, III Chief Financial Officer Live Oak Bancshares, Inc. 1741 Tiburon Drive Wilmington, North Carolina 28403

> Re: Live Oak Bancshares, Inc. Form 10-K for the fiscal year ended December 31, 2021 Filed February 24, 2022 File No. 001-37497

Dear Mr. Losch:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance Office of Finance