



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

DIVISION OF
CORPORATION FINANCE

August 5, 2022

William C. Losch, III
Chief Financial Officer
Live Oak Bancshares, Inc.
1741 Tiburon Drive
Wilmington, North Carolina 28403

Re: Live Oak Bancshares, Inc.
Form 10-K for the fiscal year ended December 31, 2021
Filed February 24, 2022
File No. 001-37497

Dear Mr. Losch:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance
Office of Finance