

GULF SOUTH SECURITIES, INC

STATEMENT OF ASSETS, LIABILITIES AND STOCKHOLDERS' EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$	83,034
Commissions receivable, related party		55,260
Prepaid expenses		<u>15,703</u>
TOTAL ASSETS	\$	<u>153,997</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Accounts payable	\$	<u>117,242</u>
TOTAL LIABILITIES		117,242
Commitments and Contingent Liabilities		-
Common stock, par value \$0.01, 1,000,000 shares authorized, 100,000 issued and outstanding		1,000
Additional paid-in capital		264,000
Retained earnings (deficit)		<u>(228,245)</u>
Total Stockholders' Equity		<u>36,755</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	<u>153,997</u>

The accompanying notes are an integral part of these audited financial statements.