

GULF SOUTH SECURITIES, INC

STATEMENT OF ASSETS, LIABILITIES AND STOCKHOLDERS' EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$ 83,034
Commissions receivable, related party	55,260
Prepaid expenses	<u>15,703</u>
 TOTAL ASSETS	 \$ <u><u>153,997</u></u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Accounts payable	\$ <u>117,242</u>
 TOTAL LIABILITIES	 117,242
 Commitments and Contingent Liabilities	 -
 Common stock, par value \$0.01, 1,000,000 shares authorized, 100,000 issued and outstanding	 1,000
Additional paid-in capital	264,000
Retained earnings (deficit)	<u>(228,245)</u>
Total Stockholders' Equity	<u>36,755</u>
 TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	 \$ <u><u>153,997</u></u>

The accompanying notes are an integral part of these audited financial statements.