

**PRIVATE CLIENT SERVICES, LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2016**

**Assets:**

Current Assets

Cash	\$ 146,624
Cash deposit with clearing broker	100,000
Cash deposit with National Securities Clearing Corporation	5,000
Due from clearing broker	361,852
Accounts receivable	40,723
Commissions receivable	136,378
Prepaid expenses and other assets	<u>104,402</u>

Total Current Assets	<u>894,979</u>
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Equipment	57,619
Less accumulated depreciation	<u>(52,831)</u>

Equipment, net of depreciation	<u>4,788</u>
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Total assets	<u><u>\$ 899,767</u></u>
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**Liabilities and Member Equity:**

Current Liabilities

Commissions payable	\$ 119,551
Accrued payroll liabilities	54,279
Accounts payable	23,394
Deferred rep expenses collected	<u>248,043</u>

Total liabilities	<u>445,267</u>
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Member Equity	<u>454,500</u>
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Total liabilities and member equity	<u><u>\$ 899,767</u></u>
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The accompanying footnotes are an integral part of these financial statements.