

PRIVATE CLIENT SERVICES, LLC
SCHEDULE I
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1
of the Securities and Exchange Commission
DECEMBER 31, 2016

Net Capital:

| | |
|-------------------------------------|-------------------|
| Total member equity | \$ 454,500 |
| Commission receivable non-allowable | (66,775) |
| Receivable from non-customer | (45,033) |
| Property and equipment, net | (4,788) |
| Other assets | (99,596) |
| Net Capital | <u>\$ 238,308</u> |

Aggregate Indebtedness:

Items included in statement of financial condition:

| | |
|--|-------------------|
| Commissions and fees payable | \$ 119,551 |
| Accounts payable & accrued payroll liabilities | 77,673 |
| Rep expenses collected | 248,043 |
| | <u>\$ 445,267</u> |

Computation of basic net capital requirement:

| | |
|---|------------------|
| One-fifteenth of Aggregate Indebtedness | \$ 29,684 |
| Minimum dollar net capital requirement | \$ 5,000 |
| Net capital requirement (greater) | <u>\$ 29,684</u> |

| | |
|--------------------|-------------------|
| Excess Net Capital | <u>\$ 208,624</u> |
|--------------------|-------------------|

| | |
|---|----------------|
| Percentage of Aggregate Indebtedness To Net Capital | <u>186.85%</u> |
|---|----------------|

Reconciliation with Company's computation
(included in Part IIA of Form X-17a-5,
as of December 31, 2016)

| | |
|--|-------------------|
| Net capital, as reported in Company's Part IIA (Unaudited) FOCUS report | \$ 208,624 |
| Effect of audit adjustments on accounts included in net capital computation | <u>-</u> |
| Net capital per above | <u>\$ 208,624</u> |