

**PRIVATE CLIENT SERVICES, LLC**  
**SCHEDULE I**  
**COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1**  
**of the Securities and Exchange Commission**  
**DECEMBER 31, 2016**

Net Capital:

Total member equity	\$ 454,500
Commission receivable non-allowable	(66,775)
Receivable from non-customer	(45,033)
Property and equipment, net	(4,788)
Other assets	(99,596)
Net Capital	<u>\$ 238,308</u>

Aggregate Indebtedness:

Items included in statement of financial condition:

Commissions and fees payable	\$ 119,551
Accounts payable & accrued payroll liabilities	77,673
Rep expenses collected	248,043
	<u>\$ 445,267</u>

Computation of basic net capital requirement:

One-fifteenth of Aggregate Indebtedness	\$ 29,684
Minimum dollar net capital requirement	\$ 5,000
Net capital requirement (greater)	<u>\$ 29,684</u>

Excess Net Capital	<u>\$ 208,624</u>
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Percentage of Aggregate Indebtedness To Net Capital	<u>186.85%</u>
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Reconciliation with Company's computation  
(included in Part IIA of Form X-17a-5,  
as of December 31, 2016)

Net capital, as reported in Company's Part IIA (Unaudited) FOCUS report	\$ 208,624
Effect of audit adjustments on accounts included in net capital computation	<u>-</u>

Net capital per above	<u>\$ 208,624</u>
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