

PRIVATE CLIENT SERVICES, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

Assets:

Current Assets	
Cash	\$ 33,324
Cash deposit with clearing broker	100,000
Cash deposit with National Securities Clearing Corporation	5,000
Due from clearing broker	156,421
Accounts receivable	104,043
Commissions receivable	449,735
Prepaid expenses and other assets	<u>7,310</u>
Total Current Assets	<u>855,833</u>
Equipment	57,619
Less accumulated depreciation	<u>(48,307)</u>
Equipment, net of depreciation	<u>9,312</u>
Other noncurrent assets	
Goodwill, net of impairment	<u>8,893</u>
Total noncurrent assets	<u>8,893</u>
Total assets	<u>\$ 874,038</u>

Liabilities and Member Equity:

Current Liabilities	
Commissions payable	\$ 384,878
Accrued payroll liabilities	31,753
Accounts payable	434
Deferred rep expenses collected	54,223
Due to clearing broker	<u>1,059</u>
Total liabilities	<u>472,347</u>
Member Equity	<u>401,691</u>
Total liabilities and member equity	<u>\$ 874,038</u>

The accompanying footnotes are an integral part of these financial statements.