

## BTG Pactual US Capital, LLC

### Statement of Financial Condition

December 31, 2015

*(In Thousands of US dollars)*

#### **Assets**

Cash and cash equivalents	\$71,288
Due from brokers, clearing organizations and others	87,631
Due from affiliates	4,699
Other assets	1,494
Securities owned, at fair value	176
Total assets	<u>\$165,288</u>

#### **Liabilities and member's equity**

Accounts payable and accrued expenses	\$7,250
Due to brokers, clearing organizations and others	3,882
Securities sold, but not yet purchased, at fair value	2,486
Due to affiliates	1,740
Total liabilities	<u>15,358</u>

#### **Member's equity:**

Member's capital	162,311
Accumulated deficit	(12,381)
Total member's equity	<u>149,930</u>
Total liabilities and member's equity	<u>\$165,288</u>

*See notes to financial statements.*