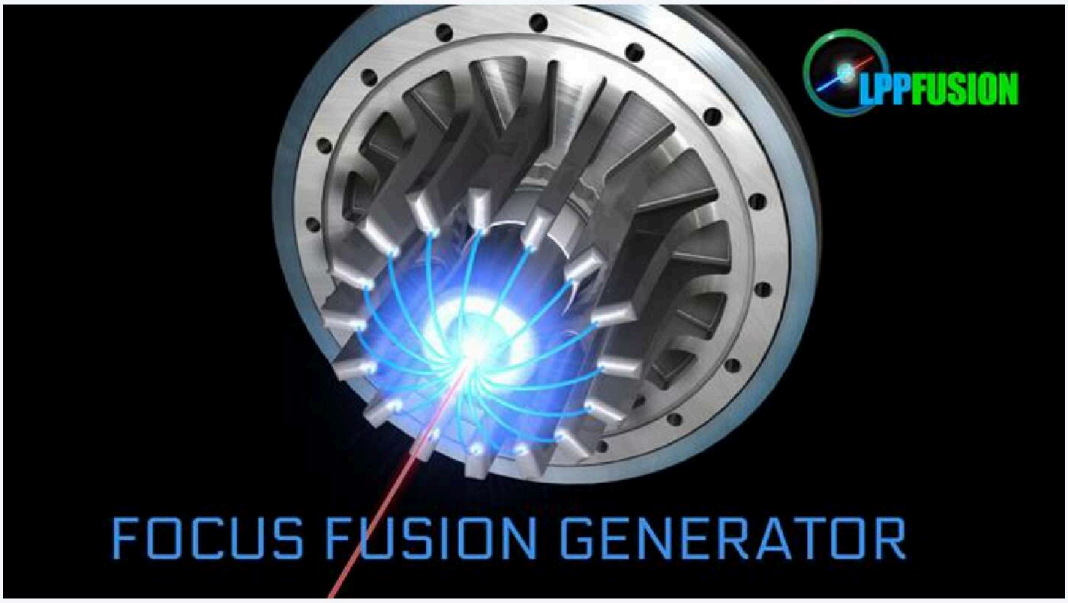
2024-25 REPORT

LPPFusion



LETTER

Dear investors,

2024 went very well. We raised over $ 1 million. We started experiments with hydrogen-boron fuel, our target fuel, which has no radioactive waste and can produce electricity directly. We sucessfully tested our new design anode and cathode.

We need your help!

Investors can help us by continuing to promote LPP Fusion. Thank you again for all of your support and for spreading the word about LPP Fusion.

Sincerely,

Eric J. Lerner

President and Chief Scientist

Rudolph Fritsch

Secretary

How did we do this year?

REPORT CARD

A-

☺ The Good

We raised over $ 1 million.

We started experiments with hydrogen-boron fuel

We successfully tested our new design anode and cathode.

☹ The Bad

Our Start Engine CF campaign had to be stopped early, due to failure of Start Engine to keep commitments.

Experiments took longer than planned.

Wefunder campaign raised less than maximum goal.

2024-25 At a Glance

Fiscal Year Ends September 30

$0
Revenue

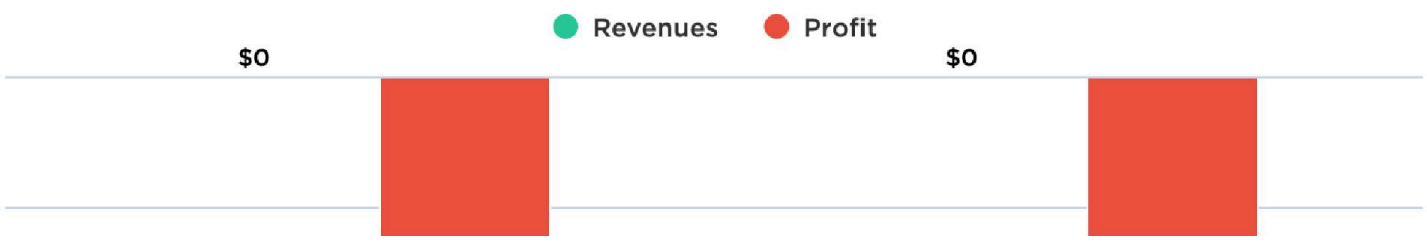
-$805,626
Net Loss

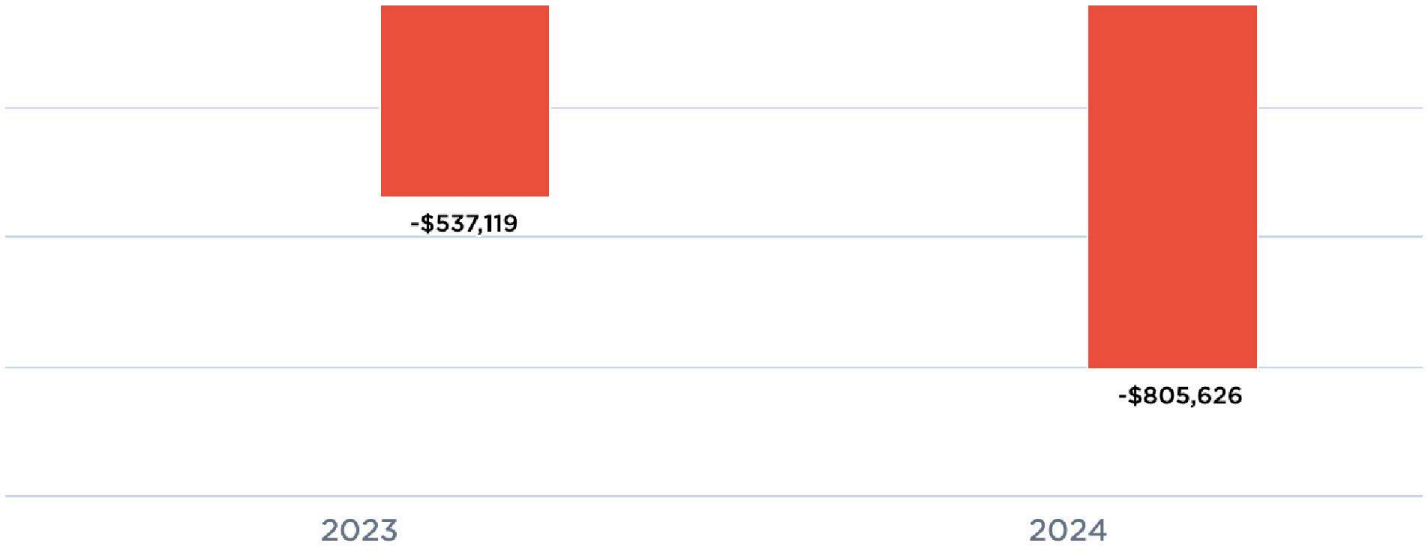
$62,090 [17%]
Short Term Debt

$1,044,197
Raised in 2024-25

$239,329
Cash on Hand
As of 02/17/25

INCOME BALANCE NARRATIVE





Net Margin: 0% Gross Margin: 0% Return on Assets: -75% Earnings per Share: -$0.24

Revenue per Employee: $0 Cash to Assets: 67% Revenue to Receivables: ~ Debt Ratio: 9%

Final_FInancial_Statements_2023.pdf

Final_Financial_Statements_2024.pdf

LPP_2022_audit.pdf

We ❤ Our 2,197 Investors

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Matthew Morris | Andrew Nazarechuk | Dana Swanson | Marcin Snieg | Travis Shoemaker | Mohamed Almheiri
Sophie Barnes | Ronald Balsys | Michel Simixis | Michael Ratty | Dilip Ravindran | Roman BABJAK
Jason Leeming | Jason Bryant | Martin Lester | Eliot Solomon | Kathleen Arnold | Amy S WARNER
Yogendre Kumar Patel | Roland Burrows | Joseph W Hess | Joseph C Kim | Paul Haye | Joseph Klock
Rodney Corder | Matthew Howland | Peter A SHAY | Eliecer Navarro | Andrew Nordmeier | Aske Simon...
Howard Talesnick | Michael Cupp | Ronald David... | Adrien Hamelin | John Brooks | Raymond HARTMAN
Fabian Seither | Sandeep Kadagathur... | Leo Chaloux | Gaylord Fines | Michael E Wendel JR | Scott Nesbitt
Dirk Dorony | Thomas Smith | Bobby G Corum | Devarajan S.... | Rocco Roina | Bryan VanGalder
Thomas J Abell | Ilya Scharrenbroich | Robert Durall | Matthew Ewer | Filipe Peerally | Sean ODonnell
Neil Dinh | Kevin Madsen | Rick Duffy | Niall Emmart | Alan McNea | Kevin Kell
Jean Brinkman | Anthony Joseph Dell... | Mark Arruda | Jose Flores | Jason E Pendleton | Daniele Rolando
Sulexan Chery | Avinash Shukla | Davender Bhardwaj | Benjamin DWYER | Nael Altoon | Deviprasad Mulluru
Chad Granofsky | Bradley Moore | Alex Fader | Rob Miller | Emmanuel Kamberov | Jeffrey Parkin
John HYDER | Stephen Ruegg | Zach Cochran | Christoph Träger | Benllini Galindo | Bryan Johnson
Mark Skinner | Jeffrey Alan Peck | Seth Sturm | Kieran Wyse | Michael Gardner | Daniel Spedale
David Rice | Ty Moline | Richard Campbell | Kyle Sheepwash | Richard Machina | Steven Wagstaff
Rogelio Toledo | Alexander Gray Pollard | Arne Rusek | William Nemes | Nathan Blackman | Nagapradeep...
John Luong | Dustin DuBose | Tim Gargiulo | Dylan Schweitzer | George Quarranttey | Marshal Hatch
Chandru... | Amilia Alcema | Daniel Liebowitz | Jake Annunziata | Dawn Elford | Shaun Quinn
Steve Barnett | Uwe Dobberstein | Jeremy Loo | Noah Koon III | Alan Tonkin | Richard Tennis
Brad Soucek | Björn Nykvist | Sander Den Hoedt | Marcel Vijfwinkel | Kevin Porter | Guenadi Jilevski
Patrick Enweronye | Michael Teske | Gary Cartwright | Gordon Tisher | Roberto Feng Chang | David Reardon
Richard K. McQuillin | Gregory Kenneth Van... | Daniel Mouritzen | Christopher A Smith | Raul Aldrete Jr | Thomas White
Sultan Shafei | Rainer Friebel | J Guy Laughlin | Scott Bourne | Jeff Baum | Michael Bryant
Carmen Johnson | Paul FREY | John David Simnett | Patrick Richardson | Robert L Mudge | Ankur Patel
Arne Talsnes | William Colvin | Alvin Ralph Perry | Logan Zoellner | John Ottis | Jerry Mitchell

Paul Claybrook
Daniel Loflin
Randal Wayne...
John Prestidge
Rocky MOREAU
Greg Wright
Sead Pepic
Lawrence Planamento
Glenn Ephraim
Harlan Kawamoto
Mr Keith A Milham
Justin Adams
Hershel Barg
Kiki Yaw Sarpong
Jeffrey M Carapella
Vernon SKINNER
Muhammed Hassan
Loletha Shephard
Claude Sarasin
Craig Whitmore
Bharathi Nanjappa
Obed Saint-Louis
William Stahl
František Okál
Daniel Hayden
Syamack Ganjavian
Peter Lee
William Alford
Darlington Etumni
Roy Johansson
Andrew Dombrowski
Kevin Andrew Keega...
Rebecca Urciuolo
Nenad Bulic
Charles Y
Mark Molckovsky
Justin Wynn
Richard Eddy
Sachin Arakeri
Wil Thornthwaite
Craig Brown
Ross Hohepa
Cristian Dan Pirnog
David L Kraft
Charles B Roesset
David Butler
Paul Lee
Lorin Park
Nikolche Mihajlovski
Carl Welti
Durwin D Cobeen
Robert Pike
Randolph Boyd-...
Baliram Patiram
Keaton Albers
Edmond Fernandez Jr
Robert Harwell
Michael FLAX
Geogy Philip
Joseph Hardiman
Shawn A Yarley Show
Curtis Horn Jr
Drew Chase
Brian Miller
Tara Drennen
Gernot Kaber
Sebastian Rusin
Bryan Day
Sophie Kueffer
Edward McIntyre
Chad Lee
Nicholas Denegre

Muhammer Negiat...
Zack Van Prooyen
Andrea Shavonne...
Mitchell S Lankford
Paul Austin
Maurice Bos
Janet Kay Herring
Michael Connolly
Andrew Tomlinson
Sergio Lopez
Bruce Bolick
Chris Suozzo
Adriane Dumadapat
Louella D.Moreno
Frédéric Lafon
Matthew Kelsay
Ramsay Hoguet
Florian Rais
Isabel Sarasin
Houston George
William Tubman
Ryan Hood
Ken M Green
Anaël Buchegger
Daniel Shisler
Sonja Palmer
Ajit Panikulam
Adisa David Akinbami
Jose Valdez
Frédérique Berman
Alexander Spillmann
Michael Smith
Erik Voges
Bruce Weber
Thomas Furstenberg-...
Steve Heyward
James Turner
Jason Adams
James Barnett
Philip J. Haselbauer
David Martinelli
Josianne Dupuy
Brian Schomisch
Kamalakar Rambhatla
Dennis Cavaille
Norris Reynolds
Max Trunov
Gerald Pirchmoser
Mark I Hunter
Curt Hayes
Michael Griew
Jean Luc Eggen
Utkarsh Gupta
Adam Gotch
Antoine Williams
William Johnson, IV
Patrick Giunta
W Bradford Rutledge
Jens Keunecke
Steven Bosma
Brenda Lee Bollinger
James Fedolfi
Vulindlela Mkwananzi
Charles H Irwin
John Jee
Mark Soltz
Jonathan Rose
John M. Bruns
Lars Harpoth
Bhekimpilo...
Liam Smith
Edgar P Gellada

Michael Gazda
David Cornwell
James R Perkins
Jeffrey A Hudson
Blaine Cram
Paul Curtis
Ben Barnett
Lauren McVey
Indre Larsen
Melissa Hill
Rajendra Pandey
Allen Green
Frantz Jones
Robert Evans
Charles Reinwald
Mark Viegas
Ashwani Sharma
Walter R Creasey Jr
Eric Cantrell
Thebaud Chergui...
Lee Gabardi
Deborah...
David Corn
Tim Trischuk
Marti Ranky
Lewis Judd
Josiah Carlson
Vijay Saaraswat
Scott W Snapp
Srinivas Katta
Nicholas Vanarelli
Amin Alborzian Deh...
Eng Huu
Guenther Pramstrahler
Kai Anderson
Jeff Moulton
Rick Willoughby
Adam Hruby
Renu Goel
Marek Tihanyi
Robert Freidson
Tyler Hruby
Alexander Koppisch
Anthony Taylor
Jeffrey Sue
Johan Fehr
Mubarak Mustafa
Rob Northrop
Mathias Weibel
James E. Mooney
Charles Brinkworth
Manuel Stacey
Scott Grossman
Andrzej Malachowicz
Mike Mathioudakis
Andrew Bowen
Michael Bosland
Gerry De Kova
Stephen PODMASKA
Michael Durs
Eric Williams
Jarod Rudisill
Georg Jordt
Steven Schmidt
Marino Santini
David Lyse
Daniel De Jesus Duarte
John Lambert
Ryan Harris
Nikolaos Mourselas
Michael E. Bielewicz
Patricia Lang

Joseph Purcella
Stephen R. Messman
Zahed Hossain
Ronnie Hawkins
Shelby Thuruthumalil
Darren Tessitore
Remond Windley
Thomas BERNARD
Kyle Haines
Alfonso CAPRIATA
Henry Wyatt MOORE
Peter Emmons
David Morgan
Edgar Bonilla
Brian Moore
Amaechi George Ozor
Patrick Jenne
Clemens Von...
Jeffrey Allen Ceglarek
John Jamieson
Christian Davenport
Lawrence O Petersen...
Arthur B Kennedy
Laure Mantilleri
David Smith
Brian Murphy
Nicolas Major
Amanda Goins
Cristian Temelie
Michael Katterjohn
Tiger Z Du
Joshua Jonathan...
Igor Anosin
Lincoln Tetreault
Jonathan Rabon
Luis Villarreal
Jesse Lawrence...
Jan Brouwer
Matthew C Erwin
Ward Carmeliet
Patrick Tohara
George E Hornberger
Eric Pfitzenmaier
Brandon Sutton
Vern Babka
Gabriel Browne
Alexander Rojas
Adam Sperling
Dane Jones
Janica Barnett
Christopher Hebert
Justin Allan Hruby
William Stacey
Jason Roberts
Sandy Toth
Brian Thomas...
Christopher Paul...
Neil Ferguson
Andrew Bonner
Timothy Stumpff
Andrew Breyer
Pawel Maj
Michael Daugherty
Melih Olcay
Danny Lindley
Yacoub Al Qsous
Arbab Bhatti
Gary L Wade
Kasper Lorenz...
Brent D. Staton, MD
Steve Van Dyke
Brad Martone

Daniel Schmitt
Jason Rigby
Daniel R Severa
Mark Reconnu
Kent Pittman
Terry Emmons
Frodo Skywalker
David Katralis
Nick M
William Bradford...
Peter Crane
Chris Grey
Jason Graham
Von Marsh
Todd Meyer
Walter R Bartram
Francois Sarasin
Shizuka McNeill
Jan Wieronski
Colin Hammond
Youssef Barbour
Daniel W. Loyer
Michele Moro
Franco Manna
Kalle Pihelgas
James Walker
Javier Olivera Whyte
Spencer Ross
Tanya Stott
Karthikeyan Gopal
Andrew Collins
Albert Douglas Person
Brian Drummond
Frederick Everett
Leonard F Auman
Parth Chopra
Joseph Francis
Hugh Vittorio Pizzi
Brian Hull
Edward Butler
Howard Wilensky
Xavier Syevens
Mathew J Kaczenski
Steven M Robinson
Gordon Slater
Henry D Perry
Peter Loder
Jackson Clark
Erick Eaton
Jeffrey E. Modesitt Jr.
Dennis Bradley Price
Robert Lewis
Mohamed Jabbar
Charles Gasser
Jan Tichy
Colin Traquair
Herman Heymans
Rami Taha
Bryan Maonin Moura...
John Defrancisco
Angelo Carlos
Leonardo Prieto
David Cherry
Andrew Fullerton
Daniel KURTTI
David Heredia
William Redmann
John David Banta
Farrad Conover
Roland R Tindle
Hani Almaktoum

Floyd Wesley Jr.
Jonathan Bonaventura
Ferry Tanu
Timothy Baxter
Craig Foster
Aris Fortajada
Chirag Patel
Anthony MASARYK
Corey Hoffman
Florian Heinhold
Jason Kaunas
James Ormond
Kevin Skahan
David Krosschell
Jonathan Stout
Wesley Kotcher
Stanley Kuntz
Enos Smith
Wilhelm Maximilian...
Christopher...
Bruno Cruzate
Jimmy Hays
Julie JONTE
Stefan Roubroeks
Alain Daerendinger
Rebecca Brown
Thomas Prechal
Wayne Phillips
Justin Stacey
Evan DiPetrillo
Cheoma Smith
Rick Hodge
Venatius Che Nde
Nasser Halwani
Michael Sklar
Matthew Sheahan
Frank Strumolo
Juhomatti Männisto
Haydn Vestal
Richard Ranky
Megan Mullin
Kamal Kishore
Jessica CLAUDIO
Natalie Chu
Jon Trevor Weeks
James Benson
Mindaugas Kojelis
Doug Kamin
Gulnaar Zafar
Andrew Lee...
J S
Ma Cecilia CRUZ
Kevin Scott Miller
Demetrio Campos
Larry Ogee
Cristian Temelie
Suhail Kharouba
Danny Lee
Brandon Gochenour
Terrell Richards
Bert Blasingame
Gentry Lynn Fugate
Anthony Long
Freida C
Ole Morten Duesund
Cody Collins
Nilyufar Nurmanova
Nicholas Kaiser
Robert E Koeper
Larry Hawkins
Peter Fox

Jonathan Avalos
Vivian Ajaero

Robert Haenel
Don Lashley
Marc Wüerttemberger
Grant Castillou
Kenneth B Carter
Isaias Ramirez
David Chery
Brian Greenhalgh
Joshua Dennis
Roderick Flanders
Bruce Saari
Jesus Garcia
Laura Marie Symmes
Patrick Kummer
Saagar Singh Sachdev
Jimmy Black
Robert N Shipp
Coral Wynter
Robert J Coddington
Bryan Lacy
Sooyong Kim
David Hanson
Mark Thomas
Matthew Ryan
Jeffrey M DAY
Kristin Saunders
Matthew Collins
Gautham Velchuru
W O
Rebekah Davis
Joshua Ogundiran
Philip Gibson
James Walker
Fred Zambroski
Sachin C
Mohammed H Nomaan
Mathis Heydtmann
Robert Slossar
Homer Hanna
Fitz Henry
Erik Bauer
Cole Caster
Dennis Ray Thomas
Charlene Knoetze
Anna Marchiorello
James Cameron
Suchai Gumtrontip
Qin Yao
Juan Gabriel Rivera...
Rosabel Melendez
Mark Bos
Zygmunt Ambros
Yolanda Levels
Michael Cosgrove
Patrick Emerick Taylor
Jeffery Sheffield
Richard Davis
Michael Sommerer
Willlam Crouch
Ruth Bartleet
Dale Spiess
Daniel CURTIS
Harry Tsiakiridis
David Harris
Matt Metcalf
Blanca Esther C EB...
Vincent Stap
René Muñiz
Raffaele Chiacchia
Mick Gole
Andrey M.
Ken Rudominer
Roar Hopsdal
Danny Griffith
Solomon Smart
Ben Goldie
Steven Earl Schmidt
Edmund T. Mudge, IV
Diane Kestner
Eugene Mc Elroy
Fred George
David Jahshan
Dan Mason
Kevin Haigler
Lucia Peña Nuñez
Todd Kamin
Carlos Humberto...
Elvis Lim
Jonathon Shimmon
Roy Turnbull
Alex McKinney
Steven Christensen
Myra Beard
Martin Auer
Joris Strypens
Richard Houghton
Sachin Vyas
Anne Crull
David M Nichols
Nathan Scott Forrester
Walter Mulligan
Michael SWOYER
Rachel E Ellison
Sean Jenkins
Richard Comisky
Luis Rodz
Jeffrey E Simon
William A AVANCENA
Marybeth MURRAY
Kristina Clark
Majed Rashed...
James Morreau
Alejandro Estevez
Chester Cleveland
Olivia Dell

Thank You!

From the LPPFusion Team

Eric J. Lerner

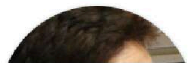
President and Chief Scientist

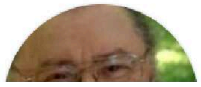
A leading physicist in dense plasma focus research for 40 years. Eric developed an original model of the role of the quantum magnetic field effect and has pioneered in the...

Ivana Karamitsos

Chief Information Officer, Communications Director

Ivy has been with LPPFusion for twelve years. She manages IT work, directs the company's PR and communications, and writes and produces diverse media content,...





Dr. Syed Hassan

Research Scientist

Dr. Hassan, a plasma physicist, has more than 20 years experience with the dense plasma focus device. Before...

Rudolph Fritsch

Mechanical Engineer, Secretary

Rudy has been President of Allsteel, a manufacturer of industrial metal-forming equipment, for 15 years. As an...

Dr. Warwick Dumas

Simulation Researcher

Warwick earned a Ph.D. in Applied Mathematics from the University of Leicester before joining LPP in 2012, where he...

Dejan Simurdic

IT Adminstrator

Dejan is a Software Developer/Data Analyst with over 13 years of experience. He worked in multiple industries...

Details

The Board of Directors

Director	Occupation	Joined
Eric J. Lerner	President, Chief Physicist @ LPPFusion	2003

Officers

Officer	Title	Joined
Rudolph Fritsch	Secretary Treasurer	2013
Ivana Karamitsos	CIO, Director of Communications	2011
Eric J. Lerner	Chief Scientist	2003

Voting Power

Holder	Securities Held	Voting Power
Eric J. Lerner	20 Class A common Stock	100.0%

Past Equity & Loan Fundraises

Date	Amount	Security	Exemption
02/2015	$4,439,373	Common Stock	Section 4(a)(2)
09/2015	$354,200	Common Stock	Section 4(a)(2)
11/2015	$1,252,250	Common Stock	Section 4(a)(2)
05/2018	$964,250		4(a)(6)
09/2018	$339,706	Common Stock	Regulation D, Rule 506(c)
03/2020	$615,375		4(a)(6)
12/2020	$591,125	Common Stock	Regulation D, Rule 506(c)
08/2021	$672,750		4(a)(6)
09/2021	$159,880		Section 4(a)(2)
06/2022	$39,000	Common Stock	Regulation D, Rule 506(c)
06/2022	$15,000		Other
12/2022	$316,520		4(a)(6)
02/2023	$43,000		Other
04/2023	$94,200	Common Stock	Regulation D, Rule 506(c)
12/2023	$462,059		4(a)(6)
07/2024	$812,719	Common Stock	Regulation D, Rule 506(c)
09/2024	$231,478		4(a)(6)

The use of proceeds is to fund general operations.

Outstanding Debts

Lender	Issued	Amount	Oustanding	Interest	Maturity	Current?
David Maier	06/28/2022	$15,000	$0	0.0%		Yes
Ivana Karamitsos	02/28/2023	$43,000	$0	0.0%		

Related Party Transactions

None.

Capital Structure

Class of Security	Securities (or Amount) Authorized	Securities (or Amount) Outstanding	Voting Rights
Class B Common Stock	4,000,000	3,341,530	No
Class A Common Stock	20	20	Yes

Warrants: 0

Options: 88

Form C Risks:

In the early stages of development, the Company's business will be significantly dependent on the Company's management and scientific team. The Company's success will be mainly dependent upon Eric J. Lerner, and his loss could have a material adverse effect on the Company.

We may have to seek loans from financial institutions. Typical loan agreements might contain restrictive covenants which may impair our operating flexibility. A default under any loan agreement could result in a charging order that would have a material adverse effect on our business, results of operations or financial condition.

Our IP is protected by patents, but they do not cover the whole world and others may capture a dominant share of the market, or seek to break our patents.

The Company has significant competition in the existing energy industry, and some of these competitors have significant resource bases with which to compete. In the particular field of fusion energy, other proposed fusion devices are in various phases of development, although no project has demonstrated net power generation yet. Primary competitors include EMC2 and Tri Alpha Energy.

If a prototype generator is achieved, commercialization will be a remaining hurdle. Significant commercial interests in existing energy sources may be able to delay such commercialization. Many other competitors may well take a large share of the market for our devices, in regions not covered by our patents, by challenging the patents, or by ignoring them.

The Company is offering Common Stock. Common Stock has a lower liquidation preference to Preferred Stock and may not carry all of the rights which Preferred Stock would.

Rudolph Fritsch is a part-time officer. As such, it is likely that the company will not make the same progress as it would if that were not the case.

Even if we reach net energy, unanticipated problems could prevent successful development into a working prototype.

The regulation of fusion energy is not yet decided and future regulations may impede the roll-out of our technology.

We are still in the research phase and we may be unable to reach net energy, although we know of no reason right now why that would occur.

While we currently lead all other private fusion firms, other firms may still pull ahead of us and be first to develop a working prototype.

While we believe we have a good chance of success, net power from fusion has not yet been achieved by anyone, and it's entirely possible that unexpected problems will arise. We won't know for sure until the experiments are complete. It's possible that the plasma won't behave the way we expect. There may also be engineering difficulties which delay the tests.

The Company plans on expanding its business in further research stages and eventually through the introduction of commercialization and marketing campaign. Any expansion of operations the Company may undertake will entail risks. Such actions may involve specific

operational activities, which may negatively impact the profitability of the Company. Consequently, shareholders must assume the risk that (i) such expansion may ultimately involve expenditures of funds beyond the resources available to the Company at that time, and (ii) management of such expanded operations may divert Management's attention and resources away from its existing operations, all of which factors may have a material adverse effect on the Company's present and prospective business activities.

Our future success depends on the efforts of a small management team. The loss of services of the members of the management team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining other personnel we require to successfully grow our business.

If we receive notice of claims of infringement, misappropriation or misuse of other parties' proprietary rights, some of these claims could lead to litigation. We cannot assure you that we will prevail in these actions. We may also initiate claims to defend our intellectual property. Intellectual property litigation, regardless of outcome, is expensive and time-consuming, could divert management's attention from our business and have a material negative effect on our business, operating results or financial condition. If there is a successful claim of infringement against us, we may be required to pay substantial damages (including treble damages if we were to be found to have willfully infringed a third party's patent) to the party claiming infringement, develop non-infringing technology, stop selling our products or using technology that contains the allegedly infringing intellectual property or enter into royalty or license agreements that may not be available on acceptable or commercially practical terms, if at all. Our failure to develop non-infringing technologies or license the proprietary rights on a timely basis could harm our business. Parties making infringement claims on our patents may be able to obtain an injunction that would prevent us from selling our products or using technology that contains the allegedly infringing intellectual property, which could harm our business.

Our ability to compete and to achieve and maintain profitability depends in part on our ability to protect our proprietary discoveries and technologies. We rely on a combination of patents and trade secret laws to protect our intellectual property rights. We also rely upon unpatented know-how and continuing technological innovation to develop and maintain our competitive position. Our patents might be challenged by third parties as being invalid or unenforceable, or third parties may independently develop similar or competing technology that avoids our patents. We cannot be certain that the steps we take will prevent the misappropriation and use of our intellectual property, particularly in foreign countries where the laws may not protect our proprietary rights as fully as in the United States.

Even if we achieve net energy production in a laboratory device, we may not be able to overcome the engineering challenges to produce a working prototype generator. Heat removal is a significant engineering challenge and while this now appears possible within existing technology, it is near the limit of that technology. The x-ray collection device has never been built and unexpected difficulties may arise with that as well.

We may have inadequate funds to fully develop our business and may need to raise additional capital through equity or debt financings, which may not be available on favorable terms, or at all. Specifically, we expect to need to raise a total of $100M in order to eventually reach profitability. There is no guarantee we'll be able to raise that amount in the future.

Description of Securities for Prior Reg CF Raise

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from shareholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the Investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company and the Board of Directors of the Company to manage the Company so as to maximize value for shareholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company and the Board of Directors of the Company. If the Board Of Directors of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management and Board of Directors of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its shareholders. By acquiring an interest in the Company, the Investor will be deemed to have acknowledged the existence of any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

Minority Ownership

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Board Of Directors, and the Investor will have no independent right to name or remove an officer or member of the Board Of Directors of the Company.

Following the Investor's investment in the Company, the Company may sell interests to

additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Exercise of Rights Held by Principal Shareholders

As holders of a majority-in-interest of voting rights in the Company, the shareholders may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor.

For example, the shareholders may change the terms of the Articles of Incorporation for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The shareholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. The shareholders have the right to redeem their securities at any time. Shareholders could decide to force the Company to redeem their securities at a time that is not favorable to the Investor and is damaging to the Company. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional stock, an Investor's interest will typically also be diluted.

Based on the risks described above, the Investor could lose all or part of his or her investment in the securities in this offering, and may never see positive returns.

Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

to the issuer;
to an accredited investor ;
as part of an offering registered with the U.S. Securities and Exchange Commission; or
to a member of the family of the purchaser or the equivalent, to a trust controlled by the

to a member of the family of the purchaser of the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance.

Valuation Methodology for Prior Reg CF Raise

The offering price for the securities offered pursuant to this Form C has been determined arbitrarily by the Company, and does not necessarily bear any relationship to the Company's book value, assets, earnings or other generally accepted valuation criteria. In determining the offering price, the Company did not employ investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

In the future, we will perform valuations of our common stock that take into account factors such as the following:

unrelated third party valuations of our common stock;
the price at which we sell other securities, such as convertible debt or preferred Stock, in light of the rights, preferences and privileges of our those securities relative to those of our common stock;
our results of operations, financial position and capital resources;
current business conditions and projections;
the lack of marketability of our common stock;
the hiring of key personnel and the experience of our management;
the introduction of new products;
the risk inherent in the development and expansion of our products;
our stage of development and material risks related to our business;
the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;
industry trends and competitive environment;
trends in consumer spending, including consumer confidence;
overall economic indicators, including gross domestic product, employment, inflation and interest rates; and
the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

Company

LAWRENCEVILLE PLASMA PHYSICS, INC.

New Jersey Corporation
Organized May 2003
3 employees
128 Lincoln Blvd.
Middlesex NJ 08846 https://lppfusion.com

Middlesex NJ 08846 https://lppfusion.com

Business Description

Refer to the LPPFusion profile.

EDGAR Filing

The Securities and Exchange Commission hosts the official version of this annual report on their EDGAR web site. It looks like it was built in 1989.

Compliance with Prior Annual Reports

LPPFusion has previously not complied with the reporting requirements under Rule 202 of Regulation Crowdfunding.

Filing late

All prior investor updates

You can refer to the company's updates page to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.

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